



Fund Details

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy change and/or regulatory changes, companies going through temporary but unique challenges and other similar instances. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

October 23, 2020

Benchmark

S&P BSE 500 TRI

Managing Fund Since

October 23, 2020 & November 21, 2022

Experience in Managing the Fund

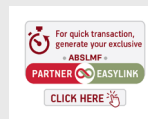
3.2 years & 1.1 Years

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	677.76	Crores
AUM as on last day	₹	686.12	Crores

Total Expense Ratio (TER)

Regular	2.38%
Direct	1.10%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Standard Deviation	13.87%
Sharpe Ratio	0.81
Beta	0.94
Portfolio Turnover	0.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 500/-

PORTFOLIO

Issuer	% to Net Assets
BANKS	15.56%
ICICI Bank Limited	4.75%
HDFC Bank Limited	3.72%
Axis Bank Limited	2.17%
IndusInd Bank Limited	1.86%
RBL Bank Limited	1.56%
IDFC First Bank Limited	1.50%
IT - Software	11.75%
Infosys Limited	5.75%
Coforge Limited	2.18%
Birlasoft Limited	1.68%
Mphasis Limited	1.45%
Wipro Limited	0.69%
Automobiles	7.48%
Tata Motors Limited	3.06%
Hero MotoCorp Limited	1.69%
Mahindra & Mahindra Limited	1.51%
Eicher Motors Limited	1.21%
Finance	6.72%
Bajaj Finserv Limited	2.18%
Shriram Finance Ltd	2.05%
Manappuram Finance Limited	1.50%
Bajaj Finance Limited	0.98%
Telecom - Services	5.29%
Bharti Airtel Limited	5.29%
Retailing	4.57%
Zomato Limited	1.67%
Aditya Birla Fashion and Retail Limited	1.42%
FSN E-Commerce Ventures Limited	0.93%
Sai Silks Kalamandir Ltd	0.55%
Industrial Products	4.41%
Bharat Forge Limited	2.36%
AIA Engineering Limited	1.08%
Carborundum Universal Limited	0.98%

Issuer	% to Net Assets
Pharmaceuticals & Biotechnology	4.20%
Sun Pharmaceutical Industries Limited	2.91%
Strides Pharma Science Limited	1.30%
Healthcare Services	4.15%
Fortis Healthcare Limited	2.40%
Apollo Hospitals Enterprise Limited	1.75%
Cement & Cement Products	3.65%
Ambuja Cements Limited	1.71%
Grasim Industries Limited	1.24%
The Ramco Cements Limited	0.69%
Realty	3.55%
Sobha Limited	1.94%
Phoenix Mills Limited	1.61%
Agricultural Food & other Products	3.35%
Tata Consumer Products Limited	2.55%
Marico Limited	0.80%
Consumer Durables	3.33%
Crompton Greaves Consumer Electricals Limited	1.43%
Bajaj Electricals Limited	1.24%
Orient Electric Ltd.	0.65%
Beverages	3.08%
United Spirits Limited	1.63%
United Breweries Limited	1.45%
Chemicals & Petrochemicals	2.44%
Aarti Industries Limited	1.39%
Atul Limited	1.04%
Auto Components	2.24%
CEAT Limited	1.06%
Sundram Fasteners Limited	0.91%
Steel Strips Wheels Ltd	0.27%
Banks	2.17%
State Bank of India	1.61%
City Union Bank Limited	0.55%
Petroleum Products	2.02%



Issuer	% to Net Assets
Reliance Industries Limited	2.02%
Insurance	2.02%
ICICI Lombard General Insurance Company Limited	1.22%
Max Financial Services Limited	0.80%
Transport Services	1.88%
Container Corporation of India Limited	1.88%
Non - Ferrous Metals	1.57%
Hindalco Industries Limited	1.57%
Capital Markets	1.43%
UTI ASSET MANAGEMENT COMPANY Limited	1.43%

Issuer	% to Net Assets
Construction	1.24%
Kalpataru Projects International Ltd.	1.24%
Entertainment	0.89%
Zee Entertainment Enterprises Limited	0.89%
Power	0.17%
Bajel Projects Ltd	0.17%
Cash & Current Assets	0.85%
Total Net Assets	100.00%

Investment Performance NAV as on December 29, 2023: ₹ 19.4100

	Since Inception	5 Years	3 Years	1 Year
Inception - October 23, 2020				
Aditya Birla Sun Life Special Opportunities Fund	23.16%	NA	18.15%	25.47%
Value of Std Investment of ₹ 10,000	19410	NA	16477	12539
Benchmark - S&P BSE 500 TRI	25.45%	NA	20.44%	26.63%
Value of Std Investment of ₹ 10,000	20583	NA	17451	12655
Additional Benchmark - Nifty 50 TRI	22.12%	NA	17.24%	21.36%
Value of Std Investment of ₹ 10,000	18893	NA	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co- Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.4100	20.4300
IDCW*	17.2600	18.1700

*Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	390000	NA	360000	120000
Market Value of amount Invested	527975	NA	471675	146078
Scheme Returns (CAGR)	19.09%	NA	18.43%	43.11%
S&P BSE 500 TRI# (CAGR)	21.32%	NA	20.56%	42.56%
Nifty 50 TRI## (CAGR)	18.20%	NA	17.49%	33.54%

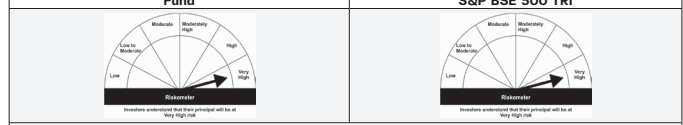
Past Performance may or may not be sustained in future. The fund's inception date is October 23, 2020, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Product Labeling Disclosures

Aditya Birla Sun Life Special Opportunities Fund
 (An open-ended equity scheme following special situations theme)

- Long Term Capital Appreciation
- An equity Scheme that invests in stocks based on special situations theme



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.